

Quarterly Investment Analysis Statement

Household:

Sigma Pi Main

Period:

4/1/2025 to 6/30/2025

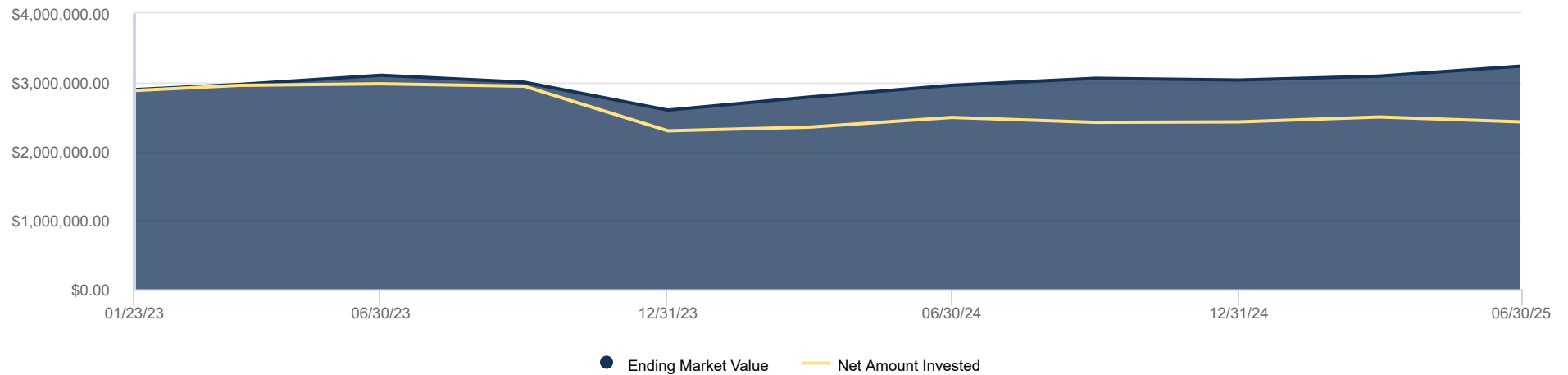
Activity Summary

	QTD	Fiscal YTD	1-Year	Inception
	4/1/2025 - 6/30/2025	7/1/2024 - 6/30/2025	7/1/2024 - 6/30/2025	1/23/2023 - 6/30/2025
Total Fund				
Beginning Market Value	\$3,097,011.91	\$2,964,951.87	\$2,964,951.87	\$2,882,563.51
Net Contributions	(\$71,300.98)	(\$64,527.22)	(\$64,527.22)	(\$455,048.04)
Income	\$17,367.00	\$82,979.58	\$82,979.58	\$182,258.96)
Fees	-\$4,185.44	-\$16,664.62	-\$16,664.62	-\$36,425.02
Miscellaneous Charges	(\$80.00)	(\$121.68)	(\$121.68)	(\$440.02)
Bond Accrual	\$7,036.98	\$7,036.98	\$7,036.98	\$7,036.98
Market Value Increase/Decrease	\$198,313.01	\$270,507.57	\$270,507.57	\$664,216.11
Ending Market Value	\$3,244,162.48	\$3,244,162.48	\$3,244,162.48	\$3,244,162.48
TWR	7.22 %	11.71 %	11.71 %	12.21 %
IRR	7.21 %	11.68 %	11.68 %	11.79 %

Index Comparison

Bloomberg Intermediate US Gov/Credit Bond	1.67 %	6.74 %	6.74 %	4.34 %
Russell 3000	10.99 %	15.30 %	15.30 %	20.85 %
MSCI ACWI Ex USA (TR Net)	12.03 %	17.72 %	17.72 %	12.73 %

Invested Value Comparison for period 4/1/2025 to 6/30/2025



Invested Value Comparison for the period 4/1/2025 to 6/30/2025

Period Ending	Net Amount Invested	Net Flows	Investment Gain	Market Value
3/31/2023	\$2,957,524.29	\$74,960.78	\$17,644.96	\$2,975,169.25
6/30/2023	\$2,980,274.05	\$22,749.76	\$130,902.54	\$3,111,176.59
9/30/2023	\$2,945,073.19	(\$35,200.86)	\$63,123.83	\$3,008,197.02
12/31/2023	\$2,297,510.91	(\$647,562.28)	\$305,629.63	\$2,603,140.54
3/31/2024	\$2,351,340.87	\$53,829.96	\$442,483.04	\$2,793,823.91
6/30/2024	\$2,492,042.69	\$140,701.82	\$472,909.18	\$2,964,951.87
9/30/2024	\$2,420,622.46	(\$71,420.23)	\$645,018.38	\$3,065,640.84
12/31/2024	\$2,427,521.40	\$6,898.94	\$613,706.04	\$3,041,227.44
3/31/2025	\$2,498,816.45	\$71,295.05	\$598,195.46	\$3,097,011.91
6/30/2025	\$2,427,515.47	(\$71,300.98)	\$816,647.01	\$3,244,162.48

Portfolio Composition



Fixed Income

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
DFA Five Year Global Fixed Income Portfolio I ****0748	\$88,301.62	1.07 %	1.07 %	2.18 %	4.84 %	4.82 %
Vanguard Short-Term Treasury ETF ****0748	\$92,157.09	1.20 %	1.20 %	2.78 %	5.69 %	4.35 %
Berkshire Hathaway Inc DE 3.125% 3/15/2026 ****0748	\$50,070.92	1.09 %	1.09 %	2.36 %	5.76 %	4.25 %
Abbott Labs Senior Note Callable M/W 3.75% 11/30/2026	\$49,985.05	1.22 %	1.22 %	2.69 %	6.17 %	4.40 %

****0748						
Microsoft Corp Note 3.30% 2/6/2027						
****0748	\$50,167.43	1.09 %	1.09 %	2.84 %	6.04 %	4.39 %
Northern Trust Corp Note 4.00% 5/10/2027						
****0748	\$55,211.13	1.37 %	1.37 %	3.40 %	6.33 %	6.77 %
Intel Corp Note Call Make Whole 3.15% 5/11/2027						
****0748	\$49,169.25	1.80 %	1.80 %	3.83 %	6.47 %	4.83 %
Johnson & Johnson 2.90% 1/15/2028						
****0748	\$49,515.81	1.81 %	1.81 %	3.92 %	6.72 %	4.43 %
Bristol Myers Squibb Co 3.90% 2/20/2028						
****0748	\$50,528.88	1.71 %	1.71 %	3.85 %	7.56 %	4.85 %
Fnma PI Bs5950 3.8%28 Due 8/1/2028						
****0748	\$78,689.56	1.79 %	1.79 %	4.19 %	N/A	3.18 %
Fhlmc Wn2581 5.1%28 Due 12/1/2028						
****0748	\$51,291.84	1.68 %	1.68 %	4.16 %	7.12 %	6.68 %
Fnma PI Bz0281 4.91%29 Due 1/1/2029						
****0748	\$57,627.70	1.76 %	1.76 %	4.41 %	N/A	4.41 %
Ntnl Rural Utili 4.85% 2/7/2029						
****0748	\$51,857.05	1.92 %	1.92 %	4.15 %	7.25 %	6.11 %
Pacificorp Note 5.10% 2/15/2029						
****0748	\$65,421.76	1.59 %	1.59 %	3.77 %	N/A	6.09 %
FHLB Ser Uk-2030 4.65% 2/26/2030						
****0748	\$61,520.15	1.78 %	1.78 %	1.42 %	N/A	1.42 %
Fixed Income Total:	\$901,515.24	1.52 %	1.52 %	3.34 %	6.23 %	4.69 %
Bloomberg Intermediate US Gov/Credit Bond		1.67 %	1.67 %	4.13 %	6.74 %	4.34 %

US Market Equity

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
Vanguard Total Stock Market						
****0748	\$1,211,464.98	10.92 %	10.92 %	5.52 %	15.03 %	18.83 %
US Market Equity Total:	\$1,211,464.98	10.92 %	10.92 %	5.52 %	15.03 %	20.46 %
CRSP US Total Market		11.00 %	11.00 %	5.65 %	15.13 %	20.80 %

US Large Value

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
Vanguard Value ETF						
****0748	\$115,587.96	2.91 %	2.91 %	5.62 %	12.71 %	11.75 %
US Large Value Total:	\$115,587.96	2.91 %	2.91 %	5.62 %	12.71 %	12.53 %
Russell 1000 Value		3.79 %	3.79 %	6.00 %	13.70 %	11.81 %

US Small Value

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
DFA US Small Cap Value Instl ****0748	\$210,788.25	5.16 %	5.16 %	-3.46 %	4.04 %	5.23 %
US Small Value Total:	\$210,788.25	5.16 %	5.16 %	-3.46 %	4.04 %	5.23 %
	Russell 2000 Value	4.97 %	4.97 %	-3.16 %	5.54 %	2.47 %

International Dev Equities

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
Vanguard Intl Dev Mkts ****0748	\$371,572.73	13.06 %	13.06 %	20.74 %	18.91 %	13.31 %
International Dev Equities Total:	\$371,572.73	13.06 %	13.06 %	20.74 %	18.91 %	13.43 %
	MSCI EAFE (TR Net)	11.78 %	11.78 %	19.45 %	17.73 %	13.78 %

Int'l Small Value Equities

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
DFA Intl SmValue ****0748	\$128,498.78	15.98 %	15.98 %	27.99 %	29.83 %	18.81 %
Int'l Small Value Equities Total:	\$128,498.78	15.98 %	15.98 %	27.99 %	29.83 %	18.76 %
	MSCI World Ex USA Small Value (TR Net)	14.72 %	14.72 %	21.40 %	23.72 %	13.03 %

Emerging Markets

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
SPDR Emerging Markets ETF ****0748	\$185,922.97	9.95 %	9.95 %	12.81 %	16.73 %	11.62 %
Emerging Markets Total:	\$185,922.97	9.95 %	9.95 %	12.81 %	16.73 %	10.87 %
	MSCI Emerging Markets (TR Net)	11.99 %	11.99 %	15.27 %	15.29 %	9.79 %

Alternative

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
Stone Ridge Alt Lending Risk Premium ****0748	\$2,115.72	1.49 %	1.49 %	2.74 %	4.28 %	1.64 %
Alternative Total:	\$2,115.72	1.49 %	1.49 %	2.74 %	4.28 %	1.02 %
	Russell 3000	10.99 %	10.99 %	5.75 %	15.30 %	20.85 %

US Real Estate

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
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Vanguard Real Estate ****0748	\$111,607.70	-0.73 %	-0.73 %	1.71 %	10.10 %	5.81 %
Bluerock Total Income Real Estate I ****0748	\$3,181.83	-0.88 %	-0.88 %	-0.23 %	-1.57 %	-6.60 %
US Real Estate Total:	\$114,789.53	-0.69 %	-0.69 %	1.64 %	9.14 %	3.75 %
MSCI US REIT Index (grs)		-1.14 %	-1.14 %	-0.09 %	8.92 %	6.49 %

Money Market

Asset Detail	Ending Market Value	Period	QTD	YTD	Rolling 1-Year.	Inception
Schwab Bank Sweep ****0748	\$1,906.32	0.01 %	0.01 %	0.03 %	0.17 %	0.34 %
Money Market Total:	\$1,906.32	0.01 %	0.01 %	0.53 %	2.20 %	2.40 %
Bloomberg 1-3 Month T-Bill		1.07 %	1.07 %	2.13 %	4.75 %	5.08 %

Advisory Fee Detail			For The Period 1/1/2025 - 3/31/2025			
Account Number	Bill Market Value	Bill Cycle	Annual Fee %	Days in Cycle	Advisory Fee Amount	Payment Method
Sigma Pi Educational Foundation, Inc Main Account XXXX0748	\$3,096,967.29	Quarterly	0.63 %	90/365	\$4,185.44	Direct
Invoice #			Total Billed Market Value		Average Fee %	Totals
283-10625			\$3,096,967.29		0.55 %	\$4,185.44
			Total Adjustments Applied:			(\$4,185.44)
			Total Balance Due:			\$0.00

Report Disclaimer

Advisory fee withdrawals from qualified accounts, other than IRAs, and withdrawals from non-qualified tax-deferred accounts, prior to age 59 1/2 may be subject to IRS penalties. In the event that this account was involved in trade activity at the time of billing, this statement may reflect asset and account values from previous allocations.

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