

Exhibit A

**Conflict of Interest Policy of the
Sigma Pi Educational Foundation
January 6, 2011**

It is the policy of the Board of Trustees that the Trustees, officers of the Sigma Pi Educational Foundation ("Foundation") exercise their authority and carry out their duties for the benefit of the Foundation and the assets entrusted to the Foundation. These individuals should avoid placing themselves in positions in which their personal financial, business, or professional interests potentially are, or may appear to be, in conflict with the interests of the Foundation. Where a potential conflict of interest exists or may appear to exist, it should be disclosed and addressed in accordance with this Policy.

Disclosure by the party laboring under the conflict must include, at a minimum, disclosure of the nature of the potential conflict, the relationship of the potentially conflicting parties, the financial details of the conflict, including specifically the amount the party laboring under the conflict may potentially benefit or be harmed from the conflict.

If the matter involves a Trustee or officer, that Trustee or officer should advise the Chairman of the Board of Trustees of the circumstances. If an employee of the Foundation, that employee should advise the Chief Executive or Chief Operations Officer. If the matter involves the Chairman of the Board of Trustees, the Chairman should advise the Management Committee of the Board of Trustees. The Chairman of the Board of Trustees, Chief Executive or Chief Operations Officer, or Management Committee, as the case may be, should then consult with the person reporting the conflict, provide such guidance and take such action as he, she, or it considers appropriate to address the matter.

All Trustees and officers should recuse themselves from any discussion and decision by the Board affecting their personal financial, business or professional interests. The Foundation will document all identified potential and actual conflicts of interest in an appropriate manner.

Matters involving a potential conflict of interest include but are not limited to:

1. Ownership by the individual or a family member, directly or indirectly, of a material financial interest in any business or firm from which the Foundation or a party or entity related to the Foundation obtains goods or services.
2. Competition by the individual or a family member, directly or indirectly, with the Foundation in the purchase or sale of property or services.
3. Representation of the Foundation or a party or entity related to the Foundation by the individual in any transaction or activity in which the individual or a family member, directly or indirectly, has a material interest.
4. Any other circumstance in which the individual or a family member may profit from or be harmed by, directly or indirectly, any action or decision by the Board of Trustees or the Foundation.

Membership in or holding an office of the Sigma Pi Fraternity, International or any of its subordinate bodies alone shall not constitute a conflict of interest in matters involving such entities.

Any interested party transaction involving a Trustee or officer of the Foundation or a business or firm directly or indirectly controlled by a Trustee or officer or family member of such Trustee or office must be approved by a majority vote of the full Board of Trustees, excluding any Trustee who must recuse himself as a result of the interested party transaction being considered.

Signed: _____ Dated: _____

Current Disclosures are: _____ None _____ As described below